

College Preparatory Middle School

Multi-Year Forecast

Revised 10/20/21



	2020-21	2021-22
	Prior Year	Budget
Assumptions		
LCFF COLA	n/a	5.07%
Non-LCFF Revenue COLA	n/a	n/a
Expense COLA	n/a	2.00%
Enrollment		400.00
Average Daily Attendance	379.76	380.00
Revenues		
State Aid - Revenue Limit		
8011 LCFF State Aid	\$ 3,201,532	\$ 3,362,786
8012 Education Protection Account	75,952	76,000
	<u>3,277,484</u>	<u>3,438,786</u>
Federal Revenue		
8181 Special Education - Entitlement	51,714	50,250
8294 Title V, Part B - PCSG	22,881	-
8296 Other Federal Revenue	433,911	101,069
	<u>508,506</u>	<u>151,319</u>
Other State Revenue		
8311 State Special Education	227,233	260,432
8545 School Facilities (SB740)	420,615	414,162
8550 Mandated Cost	6,403	6,536
8560 State Lottery	92,415	86,640
8598 Prior Year Revenue	2,476	6,847
8599 Other State Revenue	27,984	196,162
	<u>777,125</u>	<u>970,778</u>
Other Local Revenue		
8660 Interest Revenue	1,535	91
8689 Other Fees and Contracts	21,000	-
8699 School Fundraising	9,258	262
	<u>31,793</u>	<u>353</u>
Total Revenue	\$ 4,594,908	\$ 4,561,236
Expenses		
Certificated Salaries		
1100 Teachers' Salaries	1,221,814	1,297,965
1175 Teachers' Extra Duty/Stipends	71,250	13,500
1300 Administrators' Salaries	220,000	238,000
	<u>1,513,064</u>	<u>1,549,466</u>
Classified Salaries		
2100 Instructional Salaries	3,438	14,771
2400 Clerical and Office Staff Salaries	57,812	71,731
2900 Other Classified Salaries	6,333	41,986
	<u>67,582</u>	<u>128,489</u>
Benefits		
3301 OASDI	96,973	104,495
3311 Medicare	22,679	24,438
3401 Health and Welfare	174,933	173,397
3501 State Unemployment	798	3,201
3601 Workers' Compensation	19,751	21,660
3901 Other Benefits	72,508	82,718
	<u>387,643</u>	<u>409,910</u>

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Books and Supplies		
4100 Textbooks and Core Curricula	7,632	9,900
4200 Books and Other Materials	4,881	12,227
4302 School Supplies	9,398	9,400
4305 Software	46,616	46,600
4310 Office Expense	19,517	19,500
4311 Business Meals	185	200
4400 Noncapitalized Equipment	99,607	27,000
	<u>187,836</u>	<u>124,827</u>
Subagreement Services		
5102 Special Education	42,933	106,000
5103 Substitute Teacher	2,672	25,000
5105 Security	3,108	3,100
	<u>48,713</u>	<u>134,100</u>
Operations and Housekeeping		
5300 Dues & Memberships	1,999	4,800
5400 Insurance	16,779	36,100
5501 Utilities	57,761	66,405
5502 Janitorial Services	39,767	95,000
5900 Communications	13,498	13,500
5901 Postage and Shipping	1,685	1,700
	<u>131,489</u>	<u>217,505</u>
Facilities, Repairs and Other Leases		
5601 Rent	250,521	742,818
5602 Additional Rent	2,284	2,300
5603 Equipment Leases	1,197	1,200
5610 Repairs and Maintenance	24,907	24,900
	<u>278,909</u>	<u>771,218</u>
Professional/Consulting Services		
5801 IT	14,421	14,400
5802 Audit & Taxes	13,569	16,700
5803 Legal	16,052	19,100
5804 Professional Development	641	25,000
5805 General Consulting	84	12,100
5806 Special Activities/Field Trips	1,150	1,200
5808 Printing	538	500
5809 Other taxes and fees	2,561	14,036
5810 Payroll Service Fee	3,390	3,400
5811 Management Fee	92,193	91,225
5812 District Oversight Fee	32,968	34,388
	<u>177,568</u>	<u>232,049</u>
Depreciation		
6900 Depreciation Expense	5,024	10,582
	<u>5,024</u>	<u>10,582</u>
Interest		
7438 Interest Expense	(680)	-
	<u>(680)</u>	<u>-</u>
Total Expenses	<u>\$ 2,797,150</u>	<u>\$ 3,578,144</u>
Surplus (Deficit)	<u>\$ 1,797,758</u>	<u>\$ 983,092</u>
Fund Balance, Beginning of Year	<u>\$ 965,732</u>	<u>\$ 2,786,495</u>
Fund Balance, End of Year	<u>\$ 2,786,495</u>	<u>\$ 3,769,587</u>
	99.6%	105.4%

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Cash Flow Adjustments		
Surplus (Deficit)	1,797,758	983,092
Cash Flows From Operating Activities		
Depreciation/Amortization	5,024	10,582
Public Funding Receivables	(563,380)	810,982
Grants and Contributions Rec.	1,305	-
Due To/From Related Parties	-	(4,500)
Prepaid Expenses	7,198	(50,893)
Accounts Payable	4,451	(3,661)
Accrued Expenses	47,474	(28,083)
Deferred Rent	(417,831)	17,814
Deferred Revenue	168,100	(151,001)
Cash Flows From Investing Activities		
Purchases of Prop. And Equip.	-	(133,392)
Cash Flows From Financing Activities		
Proceeds(Payments) on Debt	(299,279)	-
Total Change in Cash	755,868	1,450,940
Cash, Beginning of Year	727,952	1,483,821
Cash, End of Year	\$ 1,483,821	\$ 2,934,761